

TSWG Q&A

September 12, 2019

1. Will FINRA CAT consider accelerating availability of the File Upload functionality on the CAT Reporter Portal to assist firms who are unable to obtain a Private Line by December 16, or wish to use AWS which will not be available until January 2020?
2. How should the MOO/MOC & MAO/MAC *handlingInstructions* values be populated when an order is routed to a specific opening/closing auction?
3. FAQ A26 states that Industry Members are not required to report orders received or originated prior to the date on which an Industry Member is required to begin reporting to CAT. If a sending firm chooses not to report this activity to CAT in accordance with FAQ A26, but the receiving firm reports an MEOA to CAT not knowing that the route was related to an order received prior to CAT go-live, will both parties receive a linkage error?
4. When will additional guidance be provided on Floor Broker reporting scenarios? Will the exchanges be reporting to CAT on behalf of Floor Brokers?
5. Can FINRA CAT provide further clarification on how the *eventTimestamp* should be populated in an MEOF event when the order is executed in a foreign market?
6. How should Industry Members handle currency conversions for trades executed on a foreign market?
7. How should options executed on a foreign market be reported to CAT?
8. My firm accepts customer orders for new issues that have not commenced secondary market trading. How should these orders be reported to CAT?
9. What is the difference between “CND” and “CMC” handling instructions?

10. How is Trading Algorithm defined as noted in *handlingInstructions* values ALG and ALGMod? How is a Trading Algorithm different than a Smart Order Router, as noted in *handlingInstructions* value SMT?

11. How should the representative indicator for VWAP orders be populated in Phase 2a?