

Rejected/Corrected TRF Reports

- ▶ **Scenario:** A trade was rejected in the TRF/ADF/ORF, and the rejected record was corrected, re-submitted, and accepted.
- ▶ Does the firm have an obligation to populate the *cancelFlag* as 'True' in its CAT Trade event?
 - If the CAT Trade event is linked to the corrected TRF report, the *cancelFlag* must be set to **'False'**.
 - If the CAT Trade event was NOT linked to the corrected TRF report, the *cancelFlag* must be set to **'True'**.
- ▶ Does the firm have an obligation to correct its CAT Trade event?
 - If the CAT Trade event is linked to the corrected TRF report, the firm does **not** have an obligation to correct its CAT Trade event.
 - If the CAT Trade event was NOT linked to the corrected TRF report, the firm does have an obligation to correct its CAT Trade event.