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# Industry Member CAT Report Card

August 20, 2020

# Agenda

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- Purpose
- Scope
- As per Compliance Go Live Requirements
- Processing Overview
- Tier definition and assignment
- Accessible via Reporter Portal
- Sample Report Card
- Future Enhancements
- Q&A

# Purpose

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- CAT Report Card is a monthly status report on the number and percentage of:
  - Order Events processed, accepted and rejected
  - Order Events submitted later than reporting deadlines (Lates)
  - Repaired Rejected Order Events
  - Outstanding (Unrepaired) Rejected Order Events

# Scope

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- Daily and monthly calculations of Compliance Error Rates representing CAT submissions for all Industry Member CAT Reporters
  - Includes Firm, Peer Group and Industry Compliance Error Rate
  - Includes number of days exceeding 5% Compliance Error Rate
- Published by the 15th day of the following month
  - If 15<sup>th</sup> day is a holiday/weekend, published on the next business day
  - Published on CAT Reporter Portal; available for 4 years

# As per Compliance Go Live Requirements

#	Monthly Report Card for	Statistics Reported
1	Jul-2020	Equities: Ingestion Statistics
2	Aug-2020	Equities and Options: Ingestion Statistics Equities: Intrafirm Linkage Statistics
3	Sep-2020 and Oct-2020	Equities and Options: Ingestion Statistics Equities and Options: Intrafirm Linkage Statistics
3	Nov-2020 and Dec-2020	Equities and Options: Ingestion Statistics Equities and Options: Intrafirm Linkage Statistics Equities: Interfirm, Exchange and TRF Linkage Statistics
4	Jan-2021 and beyond	Equities and Options: Ingestion Statistics Equities and Options: Intrafirm Linkage Statistics Equities and Options: Interfirm, Exchange and TRF Linkage Statistics <i>Overall Summary across all Product Types</i>

# Processing Overview

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- Report Cards are by Trade Date
- Processed events with trade dates during the Report Card month, and processed and repaired by the 5<sup>th</sup> processing day of the following month
- By Firm (CRD) and Product Type (Equities/ Options)
- Errors NOT repaired by the 5<sup>th</sup> processing date of the following month are considered Outstanding (Unrepaired)
- Report Cards are a snapshot as of the 5<sup>th</sup> processing date
  - All applicable counts and percentages are stored

# Tier Definition and Assignment

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- Tier assignment using below distribution percentage, and based on Processed volume by Product Type

Tier #	Description
1	Top 2.5% of the Firms
2	Next 2.5% of the Firms
3	Next 10% of the Firms
4	Next 15% of the Firms
5	Next 20% of the Firms
6	Remaining 50% of the Firms i.e. all the remaining Firms

- Example: Total number of Firms submitting data for a month = 1,200
  - Tier 1 = Top 30 Firms; Tier 2 = Next 30 Firms; Tier 3 = Next 120 Firms;
  - Tier 4 = Next 180 Firms; Tier 5 = Next 240 Firms and Tier 6 = remaining 600 Firms

# Accessible via Reporter Portal

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- Report Card is accessible via the Reporter Portal
- Report Card Glossary accessible from the Report Card, and available at <https://www.catnmsplan.com/industry-member-compliance-glossary>
- Product Type statistics **NOT** in effect for Compliance for the full month of the Report Card is grayed out
  - Example: For Jul-2020 Report Card, data for “Equities” is reported; “Options” section is grayed out
- When there are no submissions for a month, “No Report Card for the selected period” message is displayed



# Sample Report Card – Compliance Summary

- Accessible using “Monthly Report Card” option from the left pane
- Use “Export” button to download Trade Date Summary as a CSV file

CAT Reporter Portal | 9:50 AM EST 08/14/2020 | THIS IS A QAINT ENVIRONMENT (not intended for production use) | Perspective Reporter | Namrata Sharma (portaltest99999999) (99999999)

### Monthly Report Card

Industry Member Firm Name (CRD): (99999999) Export

Period: July 2020 | Version: 3

#### Industry Member CAT Compliance Monthly Report Card

The Industry Member CAT Compliance Report Card is a monthly compliance summary and status report. The Report Card provides Industry Member CAT reporting statistics and peer group comparisons for the month. The [Report Card Glossary](#) published on the CAT NMS plan website, provides a reference description for all of the elements found on the CAT Industry Member Compliance Report Card. For questions regarding the specific report, please call the FINRA CAT Helpdesk by phone at 1-800-526-2210 or email at [help@finracat.com](mailto:help@finracat.com)

#### Compliance Summary

CATEGORY	EQUITIES	OPTIONS	N/A	OVERALL
Firm Compliance Error Rate	62.7906%			
Firm Compliance Error Count	162			
Days Exceeding 5% Compliance Error Rate	6			
Tier	6			
Peer Group Compliance Error Rate	37.4296%			
Industry Compliance Error Rate	4.4941%			

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# Sample Report Card – Event Details

- Reporting Feedback
- Error Corrections
- Report to CAT
- Reporting Relationships
- ATS Order Types
- Monthly Report Card

## Monthly Report Card

Industry Member Firm Name (CRD): (99999999)  Export

Period:  Version:

### Event Details

STATUS	EQUITIES		OPTIONS		N/A	OVERALL	
	Count	Rate	Count	Rate	Count	Count	Rate
<b>Processed</b>	258						
<b>Accepted</b>	166						
Late	70	42.1686%					
Late Reported (Available January 2021)							
Late Corrections (Available January 2021)							
<b>Rejections</b>	92	35.6589%					
Repairable Rejections	92	100.0000%					
Repaired Rejections	0	0.0000%					
Outstanding Repairable	92	100.0000%					

N/A Event counts include all DEL actions and any events with missing or invalid event types, as well as all unparseable records.

# Sample Report Card - Trade Date Export

Created By: portaltest99999999																			
Created On: 08/20/2020 10:32:25																			
Period: 2020-07																			
Version: 3																			
CAT Reporter CRD	Trade Date	Product Type	Report Card Version	CAT Reporter CRD Name	Processed Records Count	Accepted Records Count	Late Accepted Records Count	Late Accepted Records Percentage	Rejected Records Count	Rejected Records Percentage	Repairable Records Count	Repairable Records Percentage	Repaired Records Count	Repaired Records Percentage	Outstanding Repairable Records Count	Outstanding Repairable Records Percentage	Compliance Error Records Count	Compliance Error Percentage	Exceeds Max. Compliance Error Percentage Flag
99999999	7/16/2020	EQUITIES	3	CAT Test Firm	12	8	8	100.00%	4	33.33%	4	100.00%	0	0.00%	4	100.00%	12	100.00%	Y
99999999	7/21/2020	EQUITIES	3	CAT Test Firm	79	42	0	0.00%	37	46.84%	37	100.00%	0	0.00%	37	100.00%	37	46.84%	Y
99999999	7/22/2020	EQUITIES	3	CAT Test Firm	77	54	54	100.00%	23	29.87%	23	100.00%	0	0.00%	23	100.00%	77	100.00%	Y
99999999	7/23/2020	EQUITIES	3	CAT Test Firm	77	54	0	0.00%	23	29.87%	23	100.00%	0	0.00%	23	100.00%	23	29.87%	Y
99999999	7/27/2020	EQUITIES	3	CAT Test Firm	7	4	4	100.00%	3	42.86%	3	100.00%	0	0.00%	3	100.00%	7	100.00%	Y
99999999	7/31/2020	EQUITIES	3	CAT Test Firm	6	4	4	100.00%	2	33.33%	2	100.00%	0	0.00%	2	100.00%	6	100.00%	Y

# Future Enhancements

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- Report Card download as a PDF
- Availability of outstanding error detail records

# How to Ask a Question during Today's Call

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## ➤ **For participants using computer audio:**

- Click the “Raise Hand” button at the bottom of the participants window
- A visual prompt will indicate that your line has been unmuted

## ➤ **For participants using phone audio:**

- Enter \*9 on your phone keypad
- An audio prompt will indicate that your line has been unmuted

# FINRA CAT Helpdesk

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Questions may be directed to the FINRA CAT Helpdesk at 888-696-3348 or [help@finracat.com](mailto:help@finracat.com)