

Consolidated Audit Trail, LLC
2023 Financial and Operating Budget

| | Budget vs Actual | | | |
|---|-------------------------|----------------------|----------------------------|-------------------|
| | Quarter 1 | | | |
| | <u>Q1 Budget</u> | <u>Q1 Actual</u> | <u>Over/(Under) Budget</u> | <u>Variance %</u> |
| <i>Technology Costs:</i> | | | | |
| Cloud hosting services | \$ 37,910,347 | \$ 37,910,347 | \$ - | |
| Operating fees | 6,364,742 | 6,364,742 | - | |
| CAIS operating fees | 2,783,078 | 2,783,078 | - | |
| Total Technology Costs | <u>\$ 47,058,167</u> | <u>\$ 47,058,167</u> | <u>\$ -</u> | <u>-</u> |
| <i>General and Administrative:</i> | | | | |
| Legal | \$ 878,297 | \$ 247,952 | \$ (630,345) | |
| Consulting | 615,541 | 615,541 | - | |
| Professional and administration | 128,456 | 128,456 | - | |
| Public relations | 23,100 | 23,100 | - | |
| Total General and Administrative | <u>\$ 1,645,394</u> | <u>\$ 1,015,049</u> | <u>\$ (630,345)</u> | <u>-38.3%</u> |
| Total Operating Costs | <u>\$ 48,703,560</u> | <u>\$ 48,073,215</u> | <u>\$ (630,344)</u> | <u>-1.3%</u> |
| <i>Capitalized Developed Technology Costs</i> | \$ 3,275,867 | \$ 3,275,867 | \$ - | |
| Total Expenditures | <u>\$ 51,979,428</u> | <u>\$ 51,349,082</u> | <u>\$ (630,345)</u> | <u>-1.2%</u> |

Consolidated Audit Trail, LLC
2023 Financial and Operating Budget

| | Budget vs Actual | | | |
|---|-------------------------|----------------------|----------------------------|-------------------|
| | Quarter 2 | | | |
| | <u>Q2 Budget</u> | <u>Q2 Actual</u> | <u>Over/(Under) Budget</u> | <u>Variance %</u> |
| <i>Technology Costs:</i> | | | | |
| Cloud hosting services | \$ 46,071,658 | \$ 35,728,418 | \$ (10,343,240) | |
| Operating fees | 6,653,422 | 6,800,095 | 146,673 | |
| CAIS operating fees | 5,249,643 | 5,600,739 | 351,096 | |
| Change request fees | - | 322,300 | 322,300 | |
| Placeholder for possible change requests | 625,000 | - | (625,000) | |
| Total Technology Costs | \$ 58,599,723 | \$ 48,451,551 | \$ (10,148,171) | -17.3% |
| <i>General and Administrative:</i> | | | | |
| Legal | \$ 1,820,447 | \$ 2,194,288 | \$ 373,841 | |
| Consulting | 261,486 | 295,637 | 34,151 | |
| Insurance | - | 9,100 | 9,100 | |
| Professional and administration | 220,108 | 261,311 | 41,203 | |
| Public relations | 23,100 | 23,100 | - | |
| Total General and Administrative | \$ 2,325,142 | \$ 2,783,437 | \$ 458,295 | 19.7% |
| Total Operating Costs | \$ 60,924,865 | \$ 51,234,988 | \$ (9,689,877) | -15.9% |
| <i>Capitalized Developed Technology Costs</i> | \$ - | \$ 33,333 | \$ 33,333 | |
| <i>Software License Fee - 2022 and 2023 Holdback Credit</i> | - | (2,418,167) | (2,418,167) | |
| Total Expenditures | \$ 60,924,865 | \$ 48,850,155 | \$ (12,074,710) | -19.8% |