
Industry CAT CAIS Release Status

April 24, 2024

Upcoming CAIS Compliance Deadlines

- ▶ Currently, all Industry Members are required to report daily FDID Records and changes/additions for all CAT-reportable activity as part of Interim Reporting Obligation 3.
- ▶ As a reminder, Interim Reporting Obligation 4 and Full CAIS Compliance Go-Live dates for Industry Members are the following:
 - **Interim Reporting Obligation 4: May 24, 2024**
 - All outstanding rejections and Material Inconsistences for all CAT reportable activity beginning June 12, 2022 are resolved.
 - **Compliance Go-Live: May 31, 2024**
 - All error repair and Material Inconsistency resolution deadlines are enforced.

Agenda

- CAIS Releases
- Open Issues, Planned Enhancements and Planned Technical Specification Updates
- General Announcements and Reminders
- Q&A

CAIS Releases

CAIS Industry Member Release Rollout

CAIS Report Card Release

Report Card

- The first Full CAIS Report Card for the month of June 2024 will be published in July 2024
- Compliance Rates distinguished for Correspondent data

File Submission Statistics

Weekly End Of The Day – Monday (Bi-Weekly), 4/04/24 – 4/17/24

CAIS Processing Date	Total Submitters	Total CAT Reporters	Total Files Submitted To CAIS	Accepted Files	Rejected Files	File Rejection Rate
4/04/2024	81	897	2,750	2,711	39	1.42%
4/05/2024	83	886	2,657	2,574	83	3.12%
4/06/2024	23	778	1,909	1,894	15	0.79%
4/07/2024	5	25	99	97	2	2.02%
4/08/2024	63	173	403	390	13	3.23%
4/09/2024	84	894	2,293	2,407	23	0.95%
4/10/2024	82	917	2,478	2,458	20	0.81%
4/11/2024	87	899	2,472	2,453	19	0.77%
4/12/2024	80	895	2,528	2,516	12	0.47%
4/13/2024	25	33	2,022	2,018	4	0.20%
4/14/2024	3	4	7	7	0	0.00%
4/15/2024	73	176	530	519	11	2.08%
4/16/2024	89	900	2,516	2,506	10	0.40%
4/17/2024	88	915	2,558	2,547	11	0.43%

FDID Daily Submission Statistics

FDID Daily Submission Statistics / Feedback (T+3), 4/04/24 – 4/17/24

CAIS Processing Date	Processed FDID Record Count	Rejected FDID Record Count	Initial FDID Rejection Rate	Outstanding FDID Record Count (T+3)	As of T+3 FDID Rejection Rate
4/04/2024	4,244,073	187,205	4.41%	60,721	1.43%
4/05/2024	4,910,035	773,528	15.75%	27,571	0.56%
4/08/2024	1,975,594	502,271	25.42%	459,135	23.24%
4/09/2024	4,658,281	927,299	19.91%	151,838	3.26%
4/10/2024	3,792,202	943,576	24.88%	216,867	5.72%
4/11/2024	4,583,990	1,478,975	32.26%	731,892	15.97%
4/12/2024	7,039,944	1,896,948	26.95%	463,080	6.58%
4/15/2024	1,895,991	30,311	1.60%	3,712	0.20%
4/16/2024	4,652,761	1,269,114	27.28%	1,094,614	25.35%
4/17/2024	3,092,809	141,187	4.57%	42,323	1.37%

Customer Daily Submission Statistics

Customer Daily Submission Statistics / Feedback (T+3), 4/04/24 – 4/17/24

CAIS Processing Date	Processed Customer Record Count	Rejected Customer Record Count	Initial Customer Rejection Rate	Outstanding Customer Record Count (T+3)	As of T+3 Customer Rejection Rate
4/04/2024	4,537,564	264,941	5.84%	60,448	1.33%
4/05/2024	5,115,782	958,653	18.74%	38,885	0.76%
4/08/2024	2,800,620	1,903,145	67.95%	1,833,683	65.47%
4/09/2024	4,895,271	1,274,412	26.03%	158,783	3.24%
4/10/2024	4,136,378	1,299,597	31.42%	230,037	5.56%
4/11/2024	5,094,497	2,171,580	42.63%	1,086,323	21.32%
4/12/2024	8,596,924	2,727,023	31.72%	488,094	5.68%
4/15/2024	1,134,428	35,677	3.14%	5,610	0.49%
4/16/2024	5,664,557	1,983,269	35.01%	1,468,420	25.92%
4/17/2024	2,725,812	175,969	6.46%	39,323	1.44%

Overall Daily Submission Statistics

Overall Daily Submission Statistics / Feedback (T+3), 4/04/24 – 4/17/24

CAIS Processing Date	Processed Overall Record Count	Rejected Overall Record Count	Initial Overall Rejection Rate	Outstanding Overall Record Count (T+3)	As of T+3 Overall Rejection Rate
4/04/2024	8,781,637	452,146	5.15%	121,169	1.38%
4/05/2024	10,025,817	1,732,181	17.28%	66,426	0.66%
4/08/2024	4,776,214	2,405,416	50.36%	2,292,818	48.00%
4/09/2024	9,553,552	2,201,711	23.05%	310,621	3.25%
4/10/2024	7,928,580	2,243,173	28.29%	446,904	5.64%
4/11/2024	9,678,487	3,650,555	37.72%	1,818,215	18.79%
4/12/2024	15,636,868	4,623,971	29.57%	951,174	6.08%
4/15/2024	3,030,419	65,988	2.18%	9,322	0.31%
4/16/2024	10,317,318	3,252,383	31.52%	2,563,034	24.84%
4/17/2024	5,818,621	317,156	5.45%	81,646	1.40%

CAIS Rejection Observations

Rejection Source	Top Rejection Reasons
File	<ul style="list-style-type: none">• Unauthorized CAT Submitter ID• Paired Transformed Identifiers File not received• Missing or Invalid <i>fdidRecordCount</i>
FDID	<ul style="list-style-type: none">• Associated Customer Record rejected• Multiple active roles for Customer within <i>fdidCustomerList</i>• Missing or invalid <i>roleEndDate</i>• Missing 'ADDRESS1' type Address Record on the FDID Record• Missing or Invalid <i>roleEndReason</i>
Customer	<ul style="list-style-type: none">• Customer Record rejected because an associated FDID Record was rejected• Paired TID Record failed validation - CAT Customer Record not processed• <i>customerRecordID</i> not present in paired Transformed Identifiers File• Malformed TID Record – CAT Customer Record not processed• Legal Entity CAT Customer reported with improper <i>tidType</i>

Observations: Material Inconsistencies

- ▶ Analysis of the historical Material Inconsistencies scan as of April 24, 2024 reflects that less than 1% (.62%) of unique Customers have an outstanding Material Inconsistency.
 - The analysis also reflects that the vast majority of Material Inconsistencies involve YOB with a very small percentage involving Legal Entities and Foreign Customers.

Material Inconsistencies Statistics: Intrafirm

Outstanding Material Inconsistencies Date Range 4/04/24 – 4/10/24

Date	Intra YOB Inconsistencies Count (30002)			Intra EIN Inconsistencies Count (30003)			Intra Foreign NP / LE Inconsistencies Count (30004)		
	Outstanding 30002	Total 30002	Outstanding %	Outstanding 30003	Total 30003	Outstanding %	Outstanding 30004	Total 30004	Outstanding %
4/04/2024	298,680	311,406	95.91%	397	490	81.02%	248	248	100%
4/05/2024	298,725	311,714	95.83%	395	495	79.80%	249	250	99.60%
4/06/2024	299,074	312,106	95.82%	399	499	79.96%	249	250	99.60%
4/07/2024	299,179	312,217	95.82%	399	499	79.96%	249	250	99.60%
4/08/2024	299,206	312,252	95.82%	399	499	79.96%	249	250	99.60%
4/09/2024	299,200	312,704	95.68%	402	504	79.76%	251	252	99.60%
4/10/2024	299,619	313,181	95.67%	389	508	76.57%	250	252	99.21%

Material Inconsistencies Statistics: Intrafirm

Outstanding Material Inconsistencies Date Range 4/11/24 – 4/17/24

Date	Intra YOB Inconsistencies Count (30002)			Intra EIN Inconsistencies Count (30003)			Intra Foreign NP / LE Inconsistencies Count (30004)		
	Outstanding 30002	Total 30002	Outstanding %	Outstanding 30003	Total 30003	Outstanding %	Outstanding 30004	Total 30004	Outstanding %
4/11/2024	299,814	313,668	95.58%	391	515	75.92%	250	252	99.21%
4/12/2024	300,642	314,573	95.57%	392	518	75.68%	252	254	99.21%
4/13/2024	300,795	314,965	95.50%	394	521	75.62%	252	254	99.21%
4/14/2024	300,825	315,003	95.50%	394	521	75.62%	252	254	99.21%
4/15/2024	300,446	315,006	95.38%	394	521	75.62%	252	254	99.21%
4/16/2024	300,971	315,637	95.37%	392	527	74.38%	252	254	99.21%
4/17/2024	301,086	315,964	95.29%	405	540	75.00%	252	254	99.21%

Material Inconsistencies Statistics: Interfirm

Outstanding Material Inconsistencies Date Range 4/04/24 – 4/10/24

Date	Inter YOB Inconsistencies Count (40002)			Inter EIN Inconsistencies Count (40003)			Inter Foreign NP / LE Inconsistencies Count (40004)		
	Outstanding 40002	Total 40002	Outstanding %	Outstanding 40003	Total 40003	Outstanding %	Outstanding 40004	Total 40004	Outstanding %
4/04/2024	1,405,330	1,728,420	81.31%	7,378	9,854	74.87%	569	575	98.96%
4/05/2024	1,403,320	1,730,760	81.08%	7,334	9,871	74.30%	569	577	98.61%
4/06/2024	1,404,839	1,732,711	81.08%	7,349	9,899	74.24%	569	577	98.61%
4/07/2024	1,404,945	1,733,035	81.07%	7,349	9,899	74.24%	569	577	98.61%
4/08/2024	1,405,074	1,733,317	81.06%	7,351	9,901	74.25%	569	577	98.61%
4/09/2024	1,405,220	1,736,836	80.91%	7,340	9,912	74.05%	578	586	98.63%
4/10/2024	1,407,975	1,739,969	80.92%	7,323	9,932	73.73%	577	586	98.46%

Material Inconsistencies Statistics: Interfirm

Outstanding Material Inconsistencies Date Range 4/11/24 – 4/17/24

Date	Inter YOB Inconsistencies Count (40002)			Inter EIN Inconsistencies Count (40003)			Inter Foreign NP / LE Inconsistencies Count (40004)		
	Outstanding 40002	Total 40002	Outstanding %	Outstanding 40003	Total 40003	Outstanding %	Outstanding 40004	Total 40004	Outstanding %
4/11/2024	1,408,974	1,742,914	80.84%	7,294	9,948	73.32%	581	590	98.47%
4/12/2024	1,413,313	1,748,050	80.85%	7,284	9,9962	73.12%	580	590	98.31%
4/13/2024	1,412,144	1,750,298	80.68%	7,338	10,017	73.26%	580	590	98.31%
4/14/2024	1,412,234	1,750,558	80.67%	7,338	10,017	73.26%	580	590	98.31%
4/15/2024	1,410,271	1,750,683	80.56%	7,319	10,017	73.07%	580	590	98.31%
4/16/2024	1,415,474	1,756,489	80.59%	7,315	10,054	72.76%	581	592	98.14%
4/17/2024	1,416,819	1,758,947	80.55%	7,311	10,066	72.63%	584	595	98.15%

Open Issues, Planned Enhancements, and Planned Technical Specification Updates

CAIS Open Issues List – As of 4/24/2024

Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
1	Open	N/A	Files containing more than 6 million total records (FDIDs + Customers) with multiple errors within the file may not return feedback in the times specified within the Full CAIS Technical Specifications.	Code Release	Low	Fix: TBD	Fix: TBD	Feedback Files
2	Open	N/A	Incorrectly accepting submissions that include an Extended Text character and/or a prohibited delimiter in the <i>postalCode</i> field. These submissions should reject with a 22034 or 22522 error. Prohibited delimiters for Text fields are comma, pipe, double quote, and the '@' symbol.	Code Release	Low	Fix: TBD	Fix: TBD	Data Validation
3	Open	22071	Erroneously accepting FDID Records with multiple Customers where at least one active Customer has a <i>role</i> indicating no trading capabilities (e.g., NTHOLDER) and at least one Customer with a <i>role</i> indicating trading capabilities (e.g., <i>role</i> of 'AUTHREP' and <i>hasDiscretion</i> is 'true') is no longer active (i.e., <i>roleEndDate</i> is populated with a current or past date). These records should be rejected with Error Code 22071.	Code Release	Medium	Fix: TBD	Fix: TBD	Data Validation
C2024-31	Open	N/A	Limited Customer Rejections identified prior to 10/02/2022 remain in the Outstanding Errors file after an accepted correction. FINRA CAT will contact the impacted firms.	Data Fix	High	Fix: N/A	Fix: No later than 05/03/24	Data Validation

*** The Known Issues List is published on www.catnmsplan.com under "Industry Member Specifications" ***

CAIS Open Issues List – As of 4/24/2024

Release Planned/Workaround Provided

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date/Workaround	Production/Production Mirror Environments Targeted Release Date/Workaround	Area Affected
C2024-32	Open	N/A	The sort feature on the 'Completion Date' column within the "Completed Submissions" page is not working correctly.	Code Release	Low	Fix: TBD	Fix: TBD	Reporter Portal
C2024-33	New Open	N/A	Limited instances of rejections addressed via the <i>correctionList</i> display an inaccurate Status on the Reporter Portal screens. The Outstanding Rejections Feedback File is accurate. Less than 20 industry members are impacted and all impacted industry members will be contacted.	Code Release	Medium	Fix: N/A Data Fix: No later than May 24, 2024	Fix: April 29, 2024 Data Fix: No later than May 24, 2024	Reporter Portal
C2024-34	New Open	N/A	Limited instances where one of the TID feedback versions is missing.	Code Release	Low	Fix: TBD	Fix: TBD	Feedback Files

*** The Known Issues List is published on www.catnmsplan.com under "Industry Member Specifications" ***

CAIS Planned Enhancements – Open

#	Status	Error Code	Summary	Resolution	Priority	Test Environment Targeted Release Date	Production/Production Mirror Environments Targeted Release Date	Area
1	Open	N/A	The Update button on a Manual Form Submission is enabled when viewing a previously added record. The button should be disabled until at least one field is updated by the user.	Code Release	Low	TBD	TBD	Manual Form Submission

Planned CAIS Technical Specification Updates

#	Status	Summary	Publish Date	Spec Version	Effective Date - Test	Effective Date – Prod/Prod Mirror
N/A						

* Planned Technical Specification updates are subject to approval by the CAT NMS Plan Operating Committee.

General Announcements and Reminders

FDIDs in Transaction, Not in CAIS

FINRA CAT published an updated list of FDIDs* that were accepted to the Transaction Production Environment on events with an event date on or after June 12, 2022 through April 19, 2024 that are not in the CAIS Production Environment.

- Posted to the CAT Reporter CRD on April 23, 2024
- Available in CSV format for 10 days via the Transaction Reporter Portal

*It is anticipated that FINRA CAT will provide this list again on May 13, 2024.

Updated: Industry Member CAT CAIS Reporter Portal User Guide

- ▶ [Version 2.3.0](#) was published on April 23, 2024
- ▶ Overview of revisions:
 - Added new steps, screenshots and clarifications to multiple sections throughout
 - Added new Section “4.2.2 – Inconsistencies Report” and new “Section 4.2.3 – Download Feedback”
 - Renamed Section 5 to “Rejections and Inconsistencies”, Section 5.2 to “Rejection Repair” and Section 6.3 to “Download Submission Feedback Files”
 - Added new Section 5.4 – Material Inconsistency Resolution
 - Removed references to expired guidance such as the FDID Version Report due to retirement of the report.
 - Corrected minor typos throughout

Announcements and Reminders

- ▶ The next [CAT CAIS Checkpoint](#) call will be on Wednesday, May 8, 2024, at 4:15 pm ET.
- ▶ The next [Monthly CAT Update](#) call will be on Thursday, May 16, 2024, at 4:15 pm ET.

FINRA CAT Helpdesk

Questions may be directed to the FINRA CAT Helpdesk at 888-696-3348 or help@finracat.com

How to Ask a Question during Today's Call

- **For participants using computer audio:**
 - Click the “Raise Hand” button at the bottom of the participants window.
 - A visual prompt will indicate that your line has been unmuted.
- **For participants using phone audio:**
 - Enter *9 on your phone keypad.
 - An audio prompt will indicate that your line has been unmuted.