

SROs Reduce Short List Bids from Six to Three for Consolidated Audit Trail

NEW YORK, November 16, 2015 – The consortium of Self-Regulatory Organizations (collectively, the SROs) responsible for developing and implementing the Consolidated Audit Trail (CAT) have shortened the list of Request For Proposal (RFP) responses to three remaining bidders to build and maintain the CAT. The original list of ten was shortened to six in July of 2014. The three remaining bidders are listed below in alphabetical order:

- FINRA
- SunGard
- Thesys

“This is an important step in deciding who will ultimately build and maintain the CAT,” said Peter Santori, Executive Vice President of Chicago Stock Exchange, Inc., speaking on behalf of the SROs. “We are committed to delivering an effective solution for regulatory oversight and continue to diligently collaborate on this important initiative.”

SROs affiliated with a bid were recused from voting pursuant to the CAT Selection Plan Amendment approved by the Securities and Exchange Commission (SEC) (<https://www.federalregister.gov/articles/2015/09/30/2015-24717/joint-industry-plan-order-approving-amendment-no-2-to-the-national-market-system-plan-governing-the>). Additional information, including the planned timeline for the CAT NMS Plan is available at www.catnmsplan.com.

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About the Consolidated Audit Trail

Rule 613, adopted by the SEC in July 2012, requires the national securities exchanges and FINRA to submit to the SEC a NMS Plan (CAT NMS Plan) to create, implement, and maintain the CAT.

The CAT will be an audit trail that will allow regulators to more efficiently and accurately track activity in NMS securities throughout the U.S. markets. The purpose of the CAT NMS Plan is to create a central repository for the SROs and the SEC to perform surveillance on order event data, linked to customer and account information, and to permit regulators to efficiently and effectively perform market reconstructions. When complete, the CAT will be the world’s largest data repository for securities transactions tracking approximately 58 billion records of orders, executions, and quote life-cycles for equities and options markets on a daily basis.

The SROs are in the process of jointly developing the CAT NMS Plan pursuant to Rule 613. Additional information about the CAT NMS Plan can be found at www.catnmsplan.com.

CONTACT: feedback@catnmsplan.com

CAT NMS PLAN PARTICIPANTS:

BATS Exchange, Inc.

BATS Y-Exchange, Inc.

BOX Options Exchange, LLC

Chicago Board Options Exchange, Incorporated,

C2 Options Exchange, Incorporated

Chicago Stock Exchange, Inc.

EDGA Exchange, Inc.

EDGX Exchange, Inc.

Financial Industry Regulatory Authority, Inc.

International Securities Exchange, LLC

ISE Gemini, LLC

Miami International Securities Exchange LLC

The NASDAQ Stock Market LLC

NASDAQ OMX BX, Inc.

NASDAQ OMX PHLX LLC

National Stock Exchange, Inc.

NYSE Group, Inc.

NYSE MKT, LLC

NYSE Arca, Inc.